



## ANNEX B MEDIUM TERM FINANCIAL STRATEGY

Medium Term Financial Strategy	MTFS Period					
	2024/25 (£'000)	REV 2024/25 (£'000)	2025/26 (£'000)	2026/27 (£'000)	2027/28 (£'000)	2028/29 (£'000)
<b>Net Service Expenditure Budgets</b>						
Environmental and Regulatory Services	485	620	689	689	689	689
Business Support Services - Finance, HR, Procurement	1,136	1,285	1,555	1,555	1,555	1,555
ICT, Change & Customer Services	2,359	2,423	2,674	2,674	2,674	2,674
Land, Legal & Property	945	829	1,122	1,122	1,122	1,122
Publica CEX	131	139	104	104	104	104
Revenues & Housing Support	615	930	843	843	843	843
Environmental Services	4,830	4,496	4,761	4,761	4,761	4,761
Leisure & Communities	1,918	2,342	2,359	2,359	2,359	2,359
Planning & Strategic Housing	1,947	1,653	1,633	1,633	1,633	1,633
Democratic Services	1,095	1,176	1,366	1,366	1,366	1,366
Retained Services	2,034	2,469	2,178	2,178	2,178	2,178
Reversal of Accounting Adjustments	(1,636)	(1,778)	(1,987)	(1,987)	(1,987)	(1,987)
<b>Net Service Revenue Expenditure</b>	<b>15,858</b>	<b>16,584</b>	<b>17,296</b>	<b>17,296</b>	<b>17,296</b>	<b>17,296</b>
<b>Corporate Items/Non Service Income &amp; Expenditure</b>						
Bad Debt Provision	0	0	0	0	0	0
Non Service Income & Expenditure	111	108	160	160	160	160
Risk and Contract Contingency	200	200	200	200	200	200
Interest Payable	9	9	5	79	139	120
Interest Receivable	(1,346)	(1,333)	(1,302)	(700)	(500)	(500)
Minimum Revenue Provision	12	12	9	27	395	367
Net Transfer from Earmarked Reserves	(871)	(871)	(226)	(226)	(226)	(226)
Revenue Contribution to Capital Outlay (RCCO)	200	0	0	0	0	0
2024/25 Budget Adj - reversal of RCCO	(200)	0	0	0	0	0
Additional Transfer to Earmarked Reserve - TM Risk	100	0	0	0	0	0
Transfer to Business Rates Risk Reserve	959	959	(809)	(1,097)	0	0
Transfer to Workforce Planning Reserve	118	118	0	0	0	0
Transfer Second Homes Premium to Reserve	0	0	130	130	130	130
Transfer to Commercial Property Income Reserve	0	0	37	37	37	37
Transfer from Reserves - Posts	0	0	(174)	(174)	0	0
Transfer to Reserves pEPR	0	0	300	0	0	0
Strategic Housing	0	0	(130)	(130)	(130)	(130)
Reserve adjs Non-Estab [BAL100/B8240]	170	0	0	0	0	0
<b>Adjusted Budget</b>	<b>(539)</b>	<b>(799)</b>	<b>(1,799)</b>	<b>(1,692)</b>	<b>206</b>	<b>158</b>
Contract Inflation	1,200	0	0	485	974	1,482
Pay Inflation	68	0	0	144	293	421
Energy Cost Inflation	(150)	0	0	0	0	0
<b>Adjusted MTFS Position</b>	<b>1,117</b>	<b>0</b>	<b>0</b>	<b>629</b>	<b>1,268</b>	<b>1,903</b>
<b>Service + Corporate Items</b>	<b>16,437</b>	<b>15,786</b>	<b>15,497</b>	<b>16,233</b>	<b>18,769</b>	<b>19,357</b>



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<b>Budget Pressures and Growth</b>						
Contract Growth	0	0	0	0	0	0
Budget Pressures	0	0	518	608	384	384
Technical Adjustments	77	0	0	0	0	0
Risk Item - Leisure and Culture Procurement, Contracts	0	0	0	0	0	0
<b>Subtotal</b>	<b>77</b>	<b>0</b>	<b>518</b>	<b>608</b>	<b>384</b>	<b>384</b>
<b>Savings and Transformation Plan</b>						
Contract Savings	(150)	(150)	0	0	0	0
Fees and Charges	(777)	0	0	(456)	(667)	(882)
Corporate Savings	0	0	0	(500)	(500)	(500)
Expenditure Savings	(150)	(150)	(300)	(300)	(300)	(300)
<b>Subtotal</b>	<b>(1,077)</b>	<b>(300)</b>	<b>(325)</b>	<b>(1,306)</b>	<b>(1,517)</b>	<b>(1,732)</b>
<b>Net (Savings) or Growth</b>	<b>(1,000)</b>	<b>(300)</b>	<b>193</b>	<b>(698)</b>	<b>(1,133)</b>	<b>(1,348)</b>
<b>Draft Net Revenue Budget</b>	<b>15,436</b>	<b>15,486</b>	<b>15,690</b>	<b>15,535</b>	<b>17,636</b>	<b>18,009</b>
<b>Funded by:</b>						
Council Tax	(6,597)	(6,597)	(7,065)	(7,361)	(7,661)	(7,967)
Business Rates Retention - Local share of retained rates	(5,014)	(5,014)	(5,117)	(2,304)	(2,435)	(2,571)
Rural Services Delivery Grant	(818)	(818)	0	0	0	0
Funding Guarantee (replaced Lower Tier Services Grant)	(2,231)	(2,231)	(2,230)	0	0	0
Services Grant	(13)	(13)	0	0	0	0
New Homes Bonus	(287)	(287)	(820)	0	0	0
Revenue Support Grant / (Negative RSG)	(144)	(144)	(164)	1,704	1,723	1,745
Extended Producer Responsibility (EPR) 2024/25 only	0	0	(1,502)	0	0	0
Extended Producer Responsibility (EPR) 2025/26 onwards	0	0	0	(751)	(751)	(751)
Employers National Insurance compensation	0	0	(142)	(142)	(142)	(142)
Damping (10% floor in funding reduction assumed)	0	0	0	(5,141)	(3,541)	(2,041)
Collection Fund - Council Tax (Surplus) / Deficit	(28)	(28)	(119)	0	0	0
Collection Fund - Business Rates (Surplus) / Deficit	(445)	(445)	809	0	0	0
<b>TOTAL Funding</b>	<b>(15,577)</b>	<b>(15,577)</b>	<b>(16,352)</b>	<b>(13,996)</b>	<b>(12,807)</b>	<b>(11,727)</b>
<b>Budget Gap / (Surplus)</b>	<b>(141)</b>	<b>(92)</b>	<b>(662)</b>	<b>1,539</b>	<b>4,829</b>	<b>6,282</b>